

FINANCIAL REPORTING, IPSAS AND INTEGRATED REPORTING WORKSHOP, 11 - 13 SEPTEMBER 2019 AT THE LEMIGO HOTEL, KIGALI

Overview

Companies and Institutions reporting under International Financial Reporting Standards (IFRS) and IPSAS continue to face a steady flow of new standards and interpretations. The resulting changes range from significant amendments of fundamental principles to some minor changes from the annual improvements process (AIP). These affect different areas of accounting, such as recognition, measurement, presentation and disclosure. Some of the changes have implications that go beyond matters of accounting, potentially also impacting the information systems of many entities.

To cite as an example, is the IFRS 9 which is in its second year of implementation, but it appears most entities are still trying to cope with the operational challenges of incorporating IFRS 9 requirements into their respective processes and adapt to the new credit loss model.

Similarly, the newly released IFRS 16 – Leases, will significantly impact several corporates and therefore important that lenders and their corporate borrowers continue evaluating the potential impact for it now, to avoid surprises upon implementation.

IPSAS alike, has some new standards that stakeholders should be familiar with as we prepare ourselves to move to full accrual accounting, come 2024.

Finally, is the need for participants to comprehend the guiding principles of Integrated Reporting whilst using that knowledge in application of the content elements.

The training program and learning objectives

This three-day interactive training workshop has been designed specifically for members of the Institute of Certified Public Accountants of Rwanda (ICPAR); accountants; managers and all individuals who wish to update themselves on the international standards and integrated reporting.

Your investment

Interested participants are required to register and pay Rwf.260,000 and Rwf.300,000 (VAT inclusive) for members and Non-members respectively, via the ICPAR website: www.icparwanda.com. Fees are payable to Account No. 2004161170000019 in Commercial Bank of Africa (CBA). Save a 5% discount by paying before 30 August 2019.

Certificates

Certificates of attendance will be awarded to all participants who attend and participate in all sessions of the training program attracting 20 Continuous Professional Development (CPD) hours.

Draft program outline

	Day one: 11 September 2019	
Time	Topic	Facilitator
08:00 – 08:30	Registration:	All
08:30 – 09:00	Welcome Remarks	ICPAR
09:00 – 11:00	Sustainability reporting and status update on Integrated reporting	CPA Stephen Sang
11:00 – 11.30	Coffee Break	
11:30 – 13:00	IFRS 15 – Revenue from Contracts with Customers	CPA Dan Kahi
13:00 –14:00	Lunch	
14:00 – 16:30	IAS 19 / IPSAS 39 – Employee Benefits	CPA Cliff Nyandoro
16.30 – 17.30	Questions & Answers session, Tea break and Networking.	
	End of Day one	

Day Two: 12 September 2019		
Time	Topic	Facilitator
08:00 – 08:30	Registration:	All
08:30 – 09:00	Recep of Day one	ICPAR Facilitators
09:00 – 11:00	IFRS 9 – Financial Instruments Update on the implementation progress; challenges and lessons	CPA Dan Kahi
11:00 – 11.30	Coffee Break	
11:30 – 13:00	Emerging Technological trends and impact on the accountancy profession	CPA Cliff Nyandoro
13:00 –14:00	Lunch	
14:00 – 16:30	IFRS 16 - Leases	CPA Dan Kahi
16.30 – 17.30	Questions & Answers session, Tea break and Networking.	
	End of day two	

Day Three: 13 September 2019		
Time	Topic	Facilitator
08:00 – 08:30	Registration:	All
08:30 – 09:00	Recep of Day two	ICPAR Facilitators
09:00 – 11:00	IAS 16 / IPSAS 17 – Property, Plant and equipment.	CPA Cliff Nyandoro
11:00 – 11.30	Coffee Break	
11:30 – 13:00	IAS 8, IPSAS 3 / Section 10 of IFRS for SMEs	CPA Dan Kahi
13:00 –14:00	Lunch	
14:00 – 16:30	Status update from IPSAS Board and lessons from FiRe Awards 2018	CPA Cliff Nyandoro
16.30 – 17.30	Questions & Answers session, Tea break and Networking.	
	End of workshop	

Short bios of the Facilitators

CPA Dan Kahi

CPA Daniel possesses over 11 years' experience in audit and has a Bachelor of Science degree in Agribusiness Management (Egerton University) and an MBA in Oil & Gas Management (Aberdeen, Scotland). He is a member of Institute of Certified Public Accountants of Kenya (ICPAK), Institute of Certified Public Accountants of Rwanda (ICPAR), Certified Information Systems Auditor (CISA) and member of the Institute of Internal Auditors (IIA).

Daniel is a dynamic and qualified professional in risk, audit and assurance and has extensive experience in providing statutory audit and accounting advisory services to clients in many sectors.

Daniel is also part of a core team of partners and managers for the Deloitte practices in Africa who deliver training on the implementation of the requirements of International Standards on Auditing and International Financial Reporting Standards. He has vast experience in delivering training on International Financial Reporting Standards to ICPAK, ICPAR, KSG and KSMS.

CPA Cliff Nyandoro

CPA Cliff is a professional accountant and trainer with over 17 years of experience in financial management, accounting and financial reporting.

He is currently the Head of Technical Services (Accounting and Auditing Standards) at the Institute of Certified Public Accountants of Kenya (ICPAK) where he oversees the adoption and implementation of accountancy and auditing standards in the Kenyan market.

Prior to joining ICPAK, CPA Cliff Nyandoro previously worked in financial management and accounting advisory divisions of both PWC and KPMG, among various other organizations.

Some of the projects which he has recently been engaged in at the ICPAK Secretariat include the development of the IFRS 9 Implementation Guideline which was released in January 2018 for use by the Kenyan market to guide the

implementation of the new standard. This is in addition to drafting an audit methodology and tool for Unclaimed Financial Assets, in accordance with Unclaimed Financial Assets Authority Act, 2011 and Unclaimed Financial Assets Regulations, 2016.

CPA Cliff Nyandoro also serves as the Secretary to the Professional Standards Committee of ICPAK in addition to his role in Coordinating the Financial Reporting (FiRe) Award Secretariat. Excellence in financial reporting is an annual Award that seeks to promote good practices in financial reporting and corporate governance in both the public and private sectors in Kenya and across the East African region.

CPA Cliff holds a Master of Business Administration (MBA) degree in Finance degree from the University of Nairobi and is a member of ICPAK in good standing.

CPA Stephen K Sang

Stephen has over 10 years audit experience from various sectors of the economy including banks and insurance companies, agriculture, public sector, energy and utilities, donor-funded projects, financial services sector including, manufacturing companies and hotels. Among the key relevant clients served include: Bank of Kigali, Access Bank, Equity Bank Rwanda Limited among others.

Stephen is currently the Associate Director, Assurance Services EY Rwanda. Prior to his becoming a Director, Stephen served as the Senior Manager Assurance (audit section) of Ernst & Young Kigali office. Previously, Stephen was Senior Manager in Ernst & Young Nairobi office. Stephen's roles included coordinating the firm's audit services to clients and overall management of the Assurance Department. Stephen holds BCom, CPA (K), CPSK, CISA and a Masters from the Strathmore Business School.

For further details, please feel free to contact us through: yahya.hassani@ICPARwanda.com or call us on +250 788306881.