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## **REQUEST FOR EXPRESSIONS OF INTEREST (REOI)**

### **RECRUITMENT OF AN INDIVIDUAL CONSULTANT TO REVIEW AND UPDATE THE ICPAR LEGAL FRAMEWORK AND ACCOMPANYING INSTRUMENTS.**

#### **Reference No: 05/C/ICPAR/2022**

ICPAR was established through an Act of Parliament (Law Number 11/2008 of 06 May 2008) with a broad mandate to grow and regulate the accountancy profession. Under this mandate, the Institute is responsible for the regulation of the profession in Rwanda and is responsible for the admission of new members into the Institute, the registration and granting of practicing certificates to Certified Public Accountants (CPAs) and Chartered Accountants (CAs), the monitoring of compliance with professional standards, the investigation and discipline of its members and the delivery of accounting qualifications, programs and examinations.

ICPAR has a strategy that seeks to strengthen the Institute and the accountancy profession. This strategy is based on three (3) strategic pillars: sustainable organization, relevance, and strong profession. One of the key initiatives is to review and update the ICPAR law and by laws.

In 2015, the World Bank conducted an assessment of Rwanda's accounting and auditing framework and published a Report on the Observance of Standards and Codes – Accounting and Auditing (ROSC). The ROSC report recommended a review of ICPAR law and bylaw to provide appropriate foundation for the profession to become stronger, relevant and sustainable.

The report recommended a review of ICPAR law and regulations in order to clarify the responsibilities of ICPAR in relation to the adoption as well as the monitoring and enforcement of the international standards. In addition, the report recommended the review of the law in order to enable ICPAR to enforce the statutory financial reporting framework. In addition, the report made recommendations on actions to consider for the strengthening of ICPAR sustainability through the review of its bylaw.

Following the publication of Rwanda ROSC, World Bank staff members conducted a review of ICPAR laws and bylaw which provides specific recommendations on the

changes needed in order to address the recommendations raised in the 2015, World Bank ROSC.

It is against that background that ICPAR is seeking an Individual Consultant to review and update the ICPAR Legal Framework and accompanying Instruments.

Interested candidates may provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

Consultant will be selected in accordance with **Individual Consultant Selection Method** set out in ICPAR Procurement Manual.

Terms of Reference with required detailed qualifications and experience may be found on ICPAR website: [www.icparwanda.com](http://www.icparwanda.com).

Interested candidates should send their Expressions of Interests to [procurement@icparwanda.com](mailto:procurement@icparwanda.com) by 25<sup>th</sup> April 2022.

Amin Miramago

Chief Executive Officer