



COMPULSORY PRACTITIONERS

VIRTUAL WORKSHOP



17th - 19th August, 2022



8:30am - 1:00pm



Virtual Training Workshop



info@icparwanda.com



www.icparwanda.com



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Unlimited possibilities

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Overview

BUSINESSES, investors, governmental entities, and taxpayers gain confidence and trust from the audit process because auditors apply specialized and neutral third-party judgment to extremely important matters, to arrive at an opinion on whether financial statements are materially misstated.

Equally, all ICPAR members including practitioners are required to comply with the International Code of Ethics for Professional Accountants (including International Independence Standards), an Ethics Code designed to uphold the integrity of the entire profession and ensure compliance with professional standards.

Similarly, In a bid to comply with IES 8, Professional Competence for Engagement Partners responsible for Audits of Financial Statements, which is also of interest to employers, regulators, government authorities, educational organizations, and other stakeholders who support the learning and development of professional accountants, whilst



complying with SMO 1- Quality Assurance, which sets out the requirements of an IFAC member body with respect to quality assurance review systems for its members who perform audits, review, other assurance, and related services engagements of financial statements; the Institute has organized a three half-day compulsory workshop for all Practitioners to help them maintain competences in their specialist areas of practice and for all other individuals who may wish to obtain such knowledge and competencies.

Following the AQA reviews on the firms and practitioners that was meant to assess the current state of compliance with quality control standards, the feedback received out of that activity provides enough information to the institute to enable it to plan on how to support the firms close the deficiency gaps including providing the much-needed support during the first-time implementation of the new quality management standards.



Objective

Since high quality audits support a functioning economy and protects the public interest, the institute aims to ensure that only competent and ethical professionals are

licensed to perform audits whilst providing support to its practitioners whenever possible and applicable. With effective from December 15, 2022 the standards for quality are changing from the current

Quality Control framework to be guided by the new Quality Management Standards; ISQM 1, ISQM 2 and ISA 220 (Revised). These new standards are designed to introduce a new quality management system framework that is focused on proactively identifying and responding to risks to audit quality to which each Practitioner should be well versed before implementation, among the areas of concern.



Targeted audience

The virtual workshop is meant for all practitioners, institute members and non-members that may wish to attend, and all aspiring Practitioners, or just Professional Accountants in business.

NB: This event is compulsory to all Practitioners and it is tied to the 2023 renewal application among other requirements that shall be communicated.

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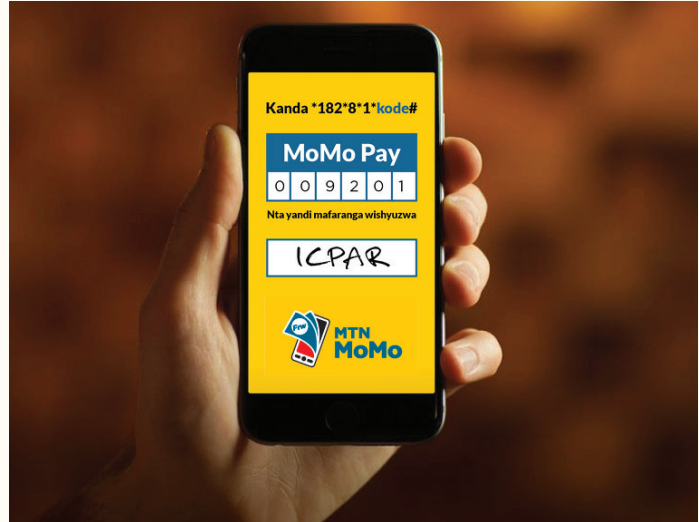
Event date and registration link

The event shall be hosted virtually from the **17 - 19 August** starting at **08:30 - 01:00 p.m.** Please follow the link below to register: <https://bit.ly/3AhKqol>

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Your investment

Participants will be expected to pay **Frw 240,000** and **Frw 280,000** for members and Non-members respectively (VAT inclusive) per participant by dialling ***182*8*1*009201#** and following subsequent instructions for those who wish to pay via mobile money or directly pay through the ICPAR account No: **00040-0335616-29** in Bank of Kigali.



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Certificates

Participants certificates shall be shared with **12 CPD hours**.

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Draft program outline

DAY ONE: 17 August 2022		
Time	Topic	Facilitator
08:00 – 08:30 hrs	Arrival and registration	All
08:30 – 10:45 hrs	Key elements of a high-quality audit practice	Sonny Mabheju - Lead Consultant at Enterprise Risk Management Services (Pvt.) Ltd and Co-founder of GovernanceQualityRatings.com
10:45 - 11:00 hrs	Health Break	All
11:00 – 13:00 hrs	Purpose and characteristics of an audit and Levels of assurance and non-assurance engagements including the related reports issued	Sonny Mabheju - Lead Consultant at Enterprise Risk Management Services (Pvt) Ltd and Co-founder of GovernanceQualityRatings.com
DAY TWO: 18 August 2022		
Time	Topic	Facilitator
08:00 – 08:30 hrs	Arrival and registration	All
08:30 – 10:45 hrs	Compliance with Law No. 75/2019 of 29/01/2020 - Law on Prevention and Punishment of Money Laundering, Financing of Terrorism and Financing of Proliferation of Weapons of Mass Destruction vs Rwanda’s regulatory landscape.	CPA Robert Busuulwa - Managing Partner, Mazars BRJ

Time	Topic	Facilitator
10:45 - 11:00 hrs	Health Break	All
11:00 - 13:00 hrs	A snapshot on the risk-based guidance tools including a sanction regime on non-compliance with Law No. 75/2019 of 29/01/2020	CPA Robert Busuulwa - Managing Partner, Mazars BRJ
DAY THREE: 19 August 2022		
Time	Topic	Facilitator
08:00 - 08:30 hrs	Arrival and registration	All
08:30 - 10:45 hrs	Gaps in Practice vs Legislation	Me. Gatete Ruhumuliza Nyiringabo - Corporate Lawyer and Governance Consultant
10:45 - 11:00 hrs	Health Break	All
11:00 - 13:00 hrs	Characteristics of a good audit file including documentation	Sonny Mabheju - Lead Consultant at Enterprise Risk Management Services (Pvt) Ltd and Co-founder of GovernanceQualityRatings.com



Short bios of the facilitators

MR. SONNY MABHEJU

Sonny the Lead Consultant at Enterprise Risk Management Services (Pvt) Ltd, a company registered in Zimbabwe and Co-Founded GovernanceQualityRatings.com, a company registered in the United Kingdom.. Sonny is an international expert in auditing, fraud examination and corporate governance reforms. He offers over 35 years' post-qualification expertise as a Chartered Accountant and is a Certified Fraud Examiner (USA). His experience includes corporate governance reforms of State-Owned Enterprises in emerging markets. As a World Bank consultant, Sonny has participated in the assessment and reporting on the observance of international standards and codes (Accounting and Auditing) (ROSC (A&A)) for the accountancy profession in multiple countries in Africa, the Caribbean and South East Asia. On regulation of the accountancy profession, he played a key role in establishing the Botswana Accountancy Oversight Authority and has contributed significantly to the strengthening of the regulatory functions of the accountancy profession in countries including; Sierra Leone, Tanzania, Ethiopia and in the Caribbean region through the

Institute of Chartered Accountants of the Caribbean-the regulatory body of the profession in the region. He has been a World Bank consultant in Public Financial Management in Zimbabwe and State-Owned Enterprises Governance reforms covering Zimbabwe and Seychelles. Sonny is a citizen and resident of Zimbabwe.

CPA ROBERT BUSUULWA

Robert has 27 years' experience in public auditing practice. He qualified as a Chartered Accountant with the Institute of Chartered Accountants in England & Wales ('ICAEW') in 1999. Robert is also a member of the Institute of Certified Public Accountants of Uganda ('ICPAU') and Rwanda ('ICPAR'). He is the Managing Partner of Mazars BRJ, the Uganda office of Mazars Group. Robert spent close to 20 years in England and worked as an auditor, accountant, and financial analyst. Worked with Smith & Williamson Group (a top 8 audit firm in England) and latterly as a financial analyst with Mellon Financial Corporation, now Mellon Bank of New York. Robert taught on the ACCA tax course for F6 in Rwanda for over 4 years, including teaching advanced tax -P6 students in the Nyarugenge area from 2012 to 2015. Robert is a risk professional and has chaired numerous board audit and risk committees including UHMG Audit & Risk Committee from 2010 to 2017, Uganda Tree Resources, a subsidiary of the Uganda Gatsby Trust. Man-

go Tree Educational Enterprises, Club d’Affaires de Kampala, and FSD Uganda. He is a reader of ACAMS and currently advising a number of entities on Financial Crimes and specifically Anti Money Laundering Compliance in diverse industries as insurance, banking, lotteries and gaming and NGOs. He heads the Mazars AML/CFT Community of Practice in East Africa.

ME. GATETE NYIRINGABO

Gatete is a Rwandan Corporate Lawyer and Governance Consultant, Partner at Gateviews Law, and Senior Fellow in Rwanda’s leading ThinkTank; the Institute of Policy Analysis and Research (IPAR). Gatete is also a renowned author on African politics and constitutional law, and a visiting lecturer of African Systems of Human Rights at the Universidade Edouard Mondlane, in Maputo, Mozambique. Gatete advises Business, Strategy and Policy in Rwanda and Africa.

MAY YOU REQUIRE FURTHER INFORMATION;

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